

## **EXPRESSION OF INTEREST (EoI) FOR SUPPLY OF RENEWABLE POWER (SOLAR & WIND) AT RAJASTHAN INDIA**

**Vedanta Limited (Division # Cairn Oil & Gas)** is the Operator of the Onshore **RJ-ON-90/1** block, on behalf of itself and its Joint Venture (JV) partners Cairn Energy Hydrocarbons Limited (CEHL) and Oil and Natural Gas Corporation Limited (ONGC), located in Barmer district, in the state of Rajasthan, India. The Block contains number of major oil discoveries, including the Mangala, Bhagyam and Aishwariya Fields. It has its major operations at Mangala Processing Terminal (MPT) Barmer and draws power from 220 KV substation at MPT, owned by Cairn. Cairn intends to procure power from solar and wind energy sources, on short term basis to meet its renewable purchase obligation (RPO).

Its requirement of solar power is expected to grow from 25 million unit (kWh) in year 2017-18 to 65 million units in year 2020-21 and requirement of wind power through non-solar renewable source is expected to grow from 50 million unit (kWh) in year 2017-18 to 90 million units in year 2020-21.

Vedanta Limited (Division # Cairn Oil & Gas) on behalf of the JV partners invites interested solar or wind power generators, owning plants in Rajasthan or inter/intra state license operators to express their interest to participate in pre-qualification as bidders for supply of power at its 220 KV substation at MPT on short term basis from commissioned solar/wind power projects.

### **Scope of Work broadly includes:**

1. Supply of **31 million units of solar power** per annum on short term basis for the period 1st Jan-2018 to 31st Jan-2021 at 220 KV substation at MPT (delivery point).
2. Supply of **50 million units of wind power** per annum on short term basis for the period 1st Jan-2018 to 31st Jan-2021 at 220 KV substation at MPT (delivery point).
3. Arranging all the necessary clearances, permits including that for Open Access, State Load Dispatch Centre (SLDC), state transmission company and PGCIL any other required for supply of power.

### **PRE-QUALIFICATION CRITERION**

#### **TECHNICAL (Go/No Go)**

- The bidder should be a corporate entity duly incorporated under the Companies Act 1956/2013. A bidding company can be a generation company or a license operator or any other corporate entity which is willing to participate in the bidding process for supply of power. Solar/ Wind power plant should be owned by bidder and in the case of a license operator, it should have a back to back agreement with the power generator.

- The bidder shall have available surplus capacity equivalent to the quantum of power desired in this EOI from the identified solar/wind power plant commissioned on or before the date of bid submission, for the purpose of supplying power to Cairn.
- The bidder to demonstrate that the offered solar/wind power plant is able to meet the quantum of power desired in this EOI.

#### **FINANCIAL (Go/ No Go)**

- Net Worth– Positive Net Worth in each of the immediately preceding two financial years.
- Turnover – Turnover in each of the immediately preceding two financial years should be equal to or more than the estimated average annual contract value.
- Liquidity– Liquidity ratio in each of the preceding two financial years shall not be less than 0.60.

The interested suppliers should evince interest to participate in the Expression of Interest by clicking on the **“Evince Interest”** link against corresponding EOI for **Solar Power or Wind Power (separately for each)** listing on the Cairn India website i.e. <http://www.cairnindia.com> and submit their contact details online. Further to this, interested suppliers would be invited to submit their response via *Smart Source* (Cairn’s e Sourcing Platform). The suppliers would be requested, as a minimum, to submit the following documents and details for prequalification via *Smart Source*

1. Letter of interest clearly indicating the identified solar/wind power project details reference and location, installed capacity, generation profile, quantum of energy offered both million units and MW, injection point/interconnection point details
2. Detailed company information with organization structure and details of commissioned and under construction solar/wind or other power generation projects, if any
3. HSE policy, certification / accreditation / safety award / reward / recognition received
4. Details of contact person, telephone nos., fax, email, website etc.
5. For the identified solar/wind power plant, the bidder shall submit the documentary evidence regarding commissioning of the power station and available surplus capacity equivalent to or more than the capacity desired in this EOI
6. Document in support of power plant utilization, generation details and other performance parameters of last one year or from the date of commissioning if the plant is commissioned within a period of one year.
7. Company's financial performance documents (Audited Balance sheets and Profit and Loss statements , Auditors Report and Notes to Accounts etc.) for last 2 (two) years. Latest financial statement should not be older than 18 months on the date of submission of response to Expression of interest.

Also, note -

- i. Normally standalone financials of the bidding entity only will be considered. However, consolidated financials at the bidding entity level, if available, can also be submitted. Parent company or Affiliate's financials can be submitted and considered, subject to submission of Parent/ Affiliate company guarantee. This should be clearly mentioned in the EOI response.
- ii. In case of consortium, the financials of the leader of the consortium (in whose name the bid is submitted) will be evaluated. However, consortium partner's financials can also be considered subject to submission of corporate guarantee by consortium partner. This should be clearly mentioned in the EOI response.
- iii. Evaluation will be done only on the basis of the published annual reports / audited financials containing Auditor's report, Balance sheet, Profit & Loss a/c and Notes to Accounts.
- iv. In case of unaudited statements (if there are no audit requirements for auditing of financials as per the local law), the financials shall be accompanied by a certificate from a Certified Accountant. Certificate should also mention the fact that there is no requirement of audit of the financials as per the local law.

All qualifications and exceptions brought out in Auditor's report and Notes to Accounts would be factored in while undertaking financial evaluation.

The interested bidders should evince interest to participate in EOI within 15 days of publication of Expression of Interest.